

BASIN ELECTRIC POWER COOPERATIVE

STATE TAX INCENTIVES

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COAL BASE GENERATION

REDUCTION OF STANDARD RATE

Tax Type	<u>N. Dakota</u>	<u>S. Dakota</u>	<u>Montana</u>	<u>Wyoming</u>
Sales	100%	Up to 90%	N/A	None
Contractors Excise	N/A	Up to 90%	N/A	N/A
Property	100% 5 years	Max Value \$500/kw	None	None

WIND GENERATION

REDUCTION OF STANDARD RATE

Tax Type	<u>N. Dakota</u>	<u>S. Dakota</u>	<u>Montana</u>	<u>Wyoming</u>
Sales	100%	Up to 90%	N/A	100%
Contractors Excise	N/A	Up to 90%	N/A	N/A
Property	85% - Life	70% - Life	50% - Life	None