

**Wyoming Taxpayers Association**

**Cornerstones of Taxation**

# 

*Since 1937 the Wyoming Taxpayers Association has provided the essential non-partisan connection and information source for Wyoming taxpayers and policymakers. Tried and true, the Wyoming Taxpayers Association is one of the oldest of its kind in the country; extremely effective, and credible. All Wyoming Taxpayers Association research is guided by the Cornerstones of Taxation, which serve as touchstones for policymakers and taxpayers throughout Wyoming.*

# Justified

* **Is there a justified need for the tax and is it fiscally prudent?**
* **Are existing government funds spent efficiently before considering a new tax?**
* **Is the primary goal of the tax to generate revenue or does it modify behavior or influence policy?**

**Equitable**

* **Does the tax impose equal and uniform liabilities upon similarly situated taxpayers?**
* **Is the tax constitutional?**
* **Does the tax disadvantage one taxpayer over another?**
* **Will the tax distort economic behavior?**

**Stable**

* **Is the tax stable and predictable under changing political, economic, regulatory and environmental conditions?**
* **Does the tax result in diversification in taxation?**

# Transparent

* **Is the tax visible, accountable and auditable?**
* **Is the tax easy to understand, administer and cost effective to collect?**