



Consensus Revenue Estimating Group
Wyoming State Government Revenue Forecast
Fiscal Year 2022 – 2026
January 2022

The Consensus Revenue Estimating Group (CREG) released the *January 2022 Wyoming State Government Revenue Forecast for Fiscal Year (FY) 2022 – 2026* on January 14, 2022. CREG Co-Chairman Don Richards presented to the Joint Appropriations Committee a bottom-line increase of \$44.84 million from October’s report due to nearly every revenue stream at or ahead of pace. He noted increases are attributable to an increase in revenue streams in oil, new well volumes, natural gas, coal and underground coal.

The CREG does not project capital gains and they were unable to attribute any investment information from 2021 due to delayed information from the State Treasurer’s office. Additionally, the CREG did not speak directly to sales and use tax collections for the second half of calendar year 2021 as they remain flat. Although the state enjoyed a robust first half of 2021 in sales and use taxes due to large wind development projects and discretionary income, the CREG exercised caution as federal stimulus dollars come to an end and the wind projects complete. Richards did share there has been an increase of online sales over brick and mortar sales in the last year. From Fiscal Year 2020 to 2021 brick and mortar increased 5% while online sales increased by 31%. The full report can be found at www.wyoleg.gov.