



HOW WYOMING TAXES COMPARE REGIONALLY

SOURCE - 2020 STATE TAX HANDBOOK BY CCH® PUBLICATIONS

| Tax | Wyoming✓ | Idaho✓ | Montana✓ | Colorado✓ | South Dakota✓ | Utah✓ |
|------------------------------|---|--|--|---|---|---|
| PROPERTY | State and local rates fixed to meet budget. Property is assessed at 100% of fair market value for gross mineral and mine products. 11.5% for industrial purposes, and 9.5% for all other property, including residential. Pipeline companies, electric utilities, railroad companies, rail car companies, telecommunication, cable and satellite television companies are assessed on fair market value of property. Local property taxes also apply. | County and municipal - fixed within statutory limits to meet budget. (The state property tax is not currently levied). | All taxable property is assessed at 100% of market value, unless otherwise specified. Taxable property, real and personal property is divided into 15 distinct classes for assessment and taxation purposes. Each class is taxed at a difference percentage of market value, gross proceeds, or productive capacity. Aggregate of state, county, city and school rates fixed annually to meet state and local budgets. | Sum of state and local rates fixed to meet budget. Based on actual value of real property and tangible personal property. Residential realty is assessed at 7.2% of actual value and all other property is assessed at 29% of actual value. | Aggregate of state and local rates to meet budget requirements, subject to limitations. Based on the true and full value (taxable value) of the property. Personal property is exempt, except for specified centrally assessed operating. | Aggregate of state and local rates fixed to meet budget. Tangible personal property and real property, except for residential property - tax assessed at 100% of fair market value. Residential owned by senior citizen claiming tax abatement for the poor is assessed at 35% of fair market value. Other residential property is assessed at 55% of fair market value. |
| ALCOHOLIC BEVERAGE | <u>Excise tax on malt beverages:</u> \$0.005 per liter (33.8 oz.). <u>Wine:</u> \$0.0075 per 100mL (3.4 oz.). <u>Spirituos liquor:</u> \$0.025 per 100mL (3.4 oz.); manufactured wine shipped into state, 12% of retail price. Wine and spirits are also subject to a state wholesale mark-up of 17.6%. | <u>Excise tax on beer:</u> \$4.65 per 31-gallon barrel. <u>Wine:</u> \$0.45 per gallon. A 2% surcharge, based on the current price per unit, is levied on alcoholic liquor and all other merchandise sold in the state dispensary. | <u>Excise tax on beer:</u> over 10,000 barrels produced per year is \$4.30 per 31-gallon barrel; less than 10,000 barrels produced other rates apply. <u>Table wine</u> \$0.27 per liter. <u>Liquor:</u> for over 200,000 proof gallons is 16% of retail selling price; for less than 200,000 proof gallons other rates apply. | <u>Excise tax on malt beverages:</u> 3.2% beer & hard cider: \$0.08 per gallon. <u>Vinous liquors:</u> \$0.0733 per liter (plus \$0.01 per liter wine development fee on all wines). Plus, additional surcharge for additional liters other rates apply. <u>Spirituos liquors:</u> \$0.6026 per liter. Tax on grapes: \$10.00 per ton. | <u>Excise tax on malt beverages:</u> \$8.50 per 31-gallon barrel. <u>Light wines and diluted beverages:</u> ranging from \$0.93/gallon to \$2.07 per gallon depending on alcohol level. <u>Cider:</u> not more than 10% \$0.28 per gallon. <u>All other:</u> \$3.93 per gallon. Plus 2% purchase price except for beer purchased wholesale. | <u>Excise tax on all beer:</u> \$12.80 per 31-gallon barrel. Retail sales of <u>wines and distilled liquor:</u> 13% of retail sale price. |
| MOTOR FUEL | For gasoline and diesel: \$0.24 per gallon. This includes a \$0.01 tax to fund environmental clean-up costs for leaking underground storage tanks. | \$0.32 per gallon for gasoline and special fuel. | \$0.32 per gallon for gasoline and \$0.2945 per gallon for special fuel. A petroleum storage tank cleanup fee of \$0.75 per gallon is charged for gasoline and diesel. | \$0.22 per gallon for gasoline and \$0.205 per gallon for special fuel. | \$0.28 per gallon for gasoline, special fuel, and all other non-specified fuel. | \$0.311 per gallon for gasoline and diesel. |
| SEVERANCE | Oil & Natural Gas: 6.00% Stripper Oil: 4.00% Tertiary Oil: 4.00% Coal - Surface: 7.00% Coal - Underground: 3.75% Trona: 4.00% Uranium: 4.00% Other Misc. Minerals: 2.00% New Wells: Wells before 2025 4% first 6 months, 5% next 6 months when oil is below \$50 per barrel. | Oil & Natural Gas: 2.5% of gross income received by the producer. Mine license tax: 1% of net value of royalties received or ores mined. | Oil & Natural Gas: taxed on gross taxable value of production on the basis of type of well and type of production. Variable-rate schedule for working/nonworking interest owners. Surface coal: 10% of value for coal with BTU rating per lb. under 7,000 and 15% for BTU rating over 7,000. Underground coal: 3% of value on coal with BTU rating per lb. under 7,000 and 4% for over 7,000. Metalliferous mines: 1.81% if the gross value of the product is over \$250,000. Gold, silver or platinum shipped to a refinery is 1.6% for over \$250,000. Other: \$0.05 per ton of vermiculite, perlite, kerrite, maconite, or other micaceous produced. | Metallic Minerals: 2.25% of income over \$19 million. Molybdenum Ore: First 625,000 tons produced in each quarter not taxed, \$0.05 per ton thereafter. Oil and Natural Gas: rates ranging from 2% to \$10,750 based on gross income plus 5% of excess over \$299,999. Coal: \$0.36 per ton; 50% credit for coal from underground mines. Oil Shale: After the first 180 days the greater of 15,000 tons per day of 10,000 barrels are exempt. Rates ranging from 1% to 4% of gross proceeds depending on years after opening apply thereafter. | Energy minerals: 4.5% of the taxable value of any energy minerals severed and saved, plus \$0.0024 per \$1.00 of taxable value conservation tax. Precious metals: gross yield tax on gold ranging from \$1.00 per oz. to \$4.00 per oz. severed during a quarter based on average price. <u>Net profits tax:</u> on gold and silver of 10% of net profits from the sale of gold and silver severed in the state. Owner's tax: 8% of the value received for the right to sever gold and silver by an owner of a royalty interest, an overriding royalty, or a profit or working interest. | Oil & Natural Gas: 3% of the value up to the first \$13.00 per barrel for oil, and up to and including \$1.50 per MCF for natural gas, and 5% of the value from \$13.01 and over per barrel for oil, and \$1.51 and over per MCF for natural gas. Liquid natural gas: 4% of value. Mining: after \$50,000 gross value exemption, a tax of 2.6% imposed on the taxable value of metalliferous minerals sold or shipped out of the state. Conservation tax: \$0.002 per \$1.00 of market value at the well of oil and gas. |
| CIGARETTE AND TOBACCO | <u>Cigarettes:</u> \$0.60 per pack of 20. <u>Other tobacco products:</u> 20% of wholesale purchase price. <u>Moist snuff:</u> \$0.60 per oz. <u>E-Cigarettes and Vapor:</u> 15% of wholesale price by retailer, or 7.5% of retail price by the consumer | <u>Cigarettes:</u> \$0.57 per pack of 20. <u>Other tobacco products:</u> 40% of the wholesale sales price. <u>E-Cigarettes and Vapor:</u> No state excise or special tax (non-sales tax). | <u>Cigarettes:</u> \$1.70 per pack of 20. <u>Other tobacco products:</u> 50% of wholesale price. <u>Moist snuff:</u> \$0.85 per oz. <u>E-Cigarettes and Vapor:</u> No state excise or special tax (non-sales tax). | <u>Cigarettes:</u> \$0.84 per pack of 20. <u>Other tobacco products:</u> 40% of manufacturer's list price. <u>E-Cigarettes and Vapor:</u> No state excise or special tax (non-sales tax). | <u>Cigarettes:</u> \$1.53 per pack of 20. <u>Other tobacco products:</u> 35% of the product's wholesale purchase price. <u>E-Cigarettes and Vapor:</u> No state excise or special tax (non-sales tax). | <u>Cigarettes:</u> \$1.70 per pack of 20. <u>Other tobacco products:</u> 86% of manufacturer's sales price. <u>Moist snuff:</u> \$1.83/oz. <u>E-Cigarettes and Vapor:</u> No state excise or special tax (non-sales tax). |
| SALES & USE TAX | 4% state rate for sales and use tax. Counties may levy up to 3% in additional sales and use tax with voter approval. Cities, towns, and counties may also levy up to 4% in lodging tax with voter approval. Resort districts may levy up to 3% for general. | Sales: 6% of retail sales price of taxable property and selected services. Additional local rate may apply. Use tax: 6% of property used, stored, or consumed in Idaho. | No general state sales tax. 4% sales & use tax on accommodations & campgrounds, plus additional 4% lodging facility use tax on accommodation charge. 4% sales and use tax on rental vehicles. | 2.9% of gross receipts from retail sales of personal, telephone, gas and electric services, meals furnished the public, cover charges and room rentals, or of sales price of personalty purchased for storage, use or consumption. 15% on retail (recreational) marijuana sales. | 4.5% of gross receipts; additional seasonal tourism tax of 1.5%. Contractors'/alternative contractors' excise tax: 2% of gross receipts of all prime contractors and subcontractors engaged in realty improvement contracts. | 4.85% general state sales tax rate; 2% on residential use of utility services; 1.75% on food and food ingredients. |
| INCOME | None. | Corporate, Bank, and individual. | Corporate and individual. | Corporate and individual. | Bank and financial corporation. | Corporate Franchise and Individual. Gross Receipt on corporations not required to pay franchise or income tax. |