

WYOMING TAXPAYERS ASSOCIATION

EXEMPTION CRITERIA



- **IS THERE A JUSTIFIED NEED FOR THE EXEMPTION AND IS IT FISCALLY PRUDENT?**
- **WHAT DOES WYOMING GAIN?**
 - Are the jobs meaningful and wages sufficient to support discretionary spending?
 - Are there ancillary businesses/industry that will emerge due to the location of the new industry? What benefits are associated with the ancillary development?
 - Does the exemption result in new jobs for Wyoming residents and/or bring new people to the state?
 - Are salaries sufficient to create new sales tax revenue through discretionary spending?
- **DOES THE ABSENCE OF THE EXEMPTION HURT WYOMING'S TAX BASE?**
- **DOES THE INDUSTRY IN QUESTION CURRENTLY PROVIDE A MEANINGFUL TAX STREAM FOR WYOMING AND OR THE COUNTY IN WHICH IT OPERATES?**
 - Do existing Wyoming products become less competitive in the marketplace in the absence of the exemption?
 - Does Wyoming lose jobs in the absence of the exemption?
 - Can state and local government operate in a fiscal and prudent manner without the income associated with the exemption?
- **DOES THE EXEMPTION CREATE EQUAL AND UNIFORM TAX LIABILITIES/BENEFITS UPON SIMILARLY SITUATED TAXPAYERS?**
 - Does the exemption disadvantage one taxpayer over another?
- **DOES THE EXEMPTION RESULT IN EXPANSION OF THE STATE AND OR COUNTY'S TAX BASE?**
 - If the exemption is for a new industry sector, what taxes will the new industry pay?
 - How do the new taxes compare to the amount of the exemption?
- **DO TAX BURDENS (I.E. EDUCATION/LOCAL SERVICES) OUTWEIGH THE TAX CONTRIBUTION?**
- **IS THE EXEMPTION STABLE AND PREDICTABLE?**
- **IS THE EXEMPTION VISIBLE, ACCOUNTABLE AND AUDITABLE?**
- **HOW WILL THE BENEFITS OF THE EXEMPTION BE MEASURED AND WHO HAS ACCOUNTABILITY FOR DOCUMENTING THE BENEFITS?**
 - What reporting is required?
 - What provisions are in place to rescind the exemption if the projected benefits are not achieved? Sunset provisions? Claw back provisions?