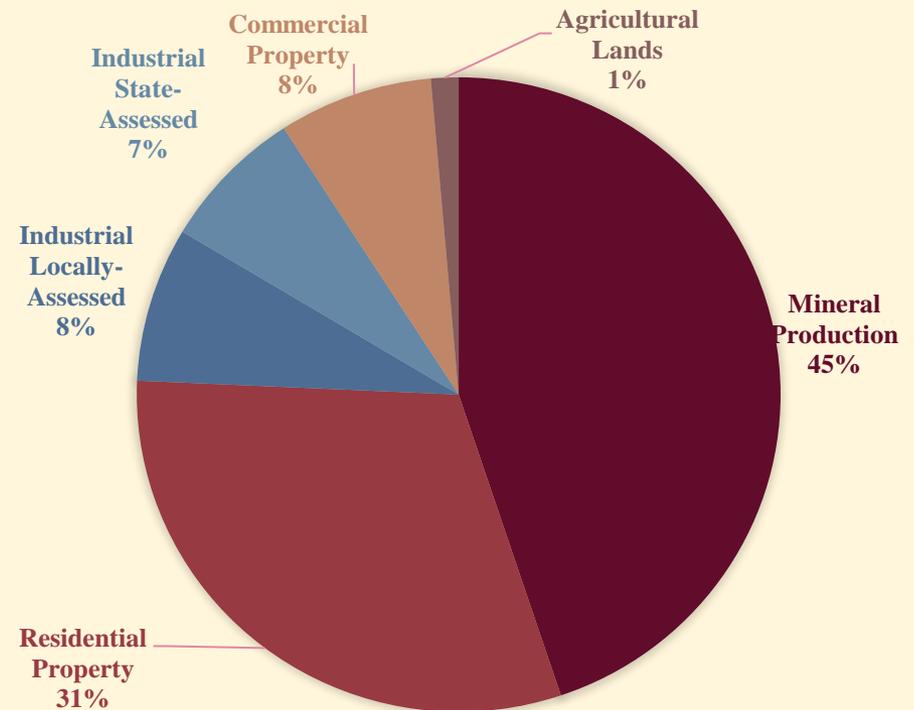




Property tax – How it is derived

<u>How It's Derived</u>	<u>(\$ Millions)</u>
Mineral Production	\$775
Residential Property	\$533
Industrial Locally-Assessed	\$136
Industrial State-Assessed	\$126
Commercial Property	\$134
<u>Agricultural Lands</u>	<u>\$24</u>
TOTAL TAX REVENUE:	\$1,728

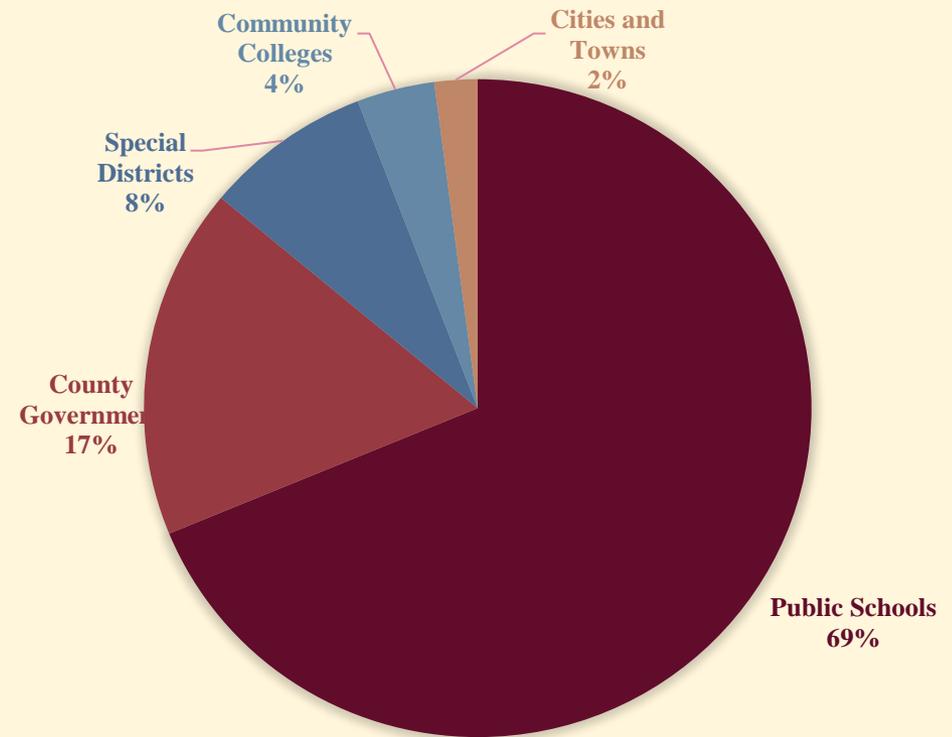


Source: Department of Revenue, FY 2022



Property tax – How it is used

<u>How It's Used</u>	<u>(\$ Millions)</u>
Public Schools	\$1,187
County Government	\$298
Special Districts	\$140
Community Colleges	\$65
Cities and Towns	\$36
TOTAL:	\$1,726



Source: Department of Revenue, FY 2022

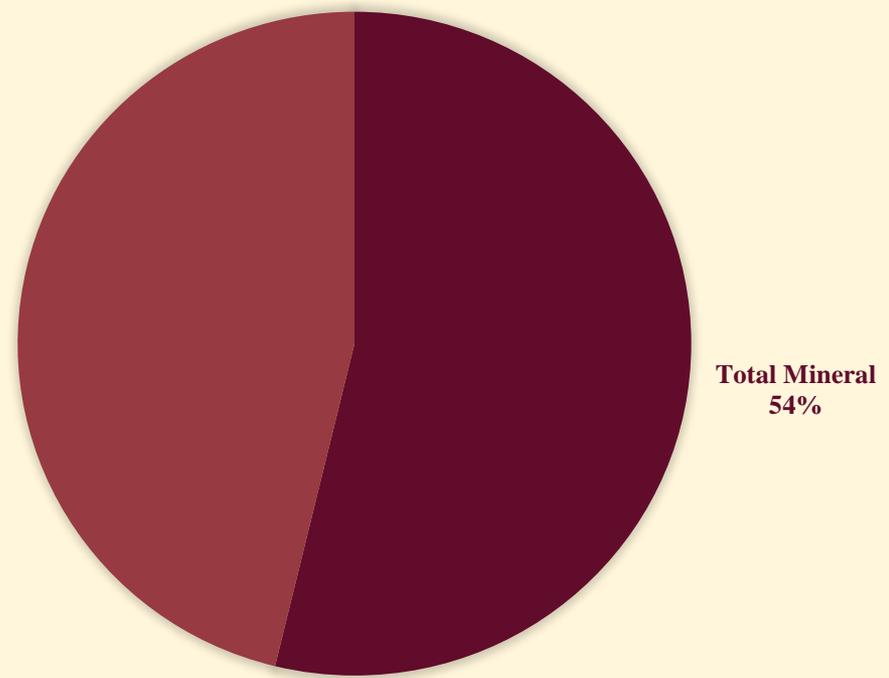


Minerals % of Property Tax

Total Mineral vs. Non-mineral Property Tax

	(\$ Millions)
Total Mineral	\$930
<u>Total Non-mineral</u>	<u>\$799</u>
Total Tax Revenue	\$1,728

**Total Non-mineral
46%**



Source: Department of Revenue, FY 2022