



Consensus Revenue Estimating Group Wyoming State Government Revenue Forecast *Fiscal Years 2026 – 2030*

The Consensus Revenue Estimating Group (CREG) released its January 2026 *Wyoming State Government Revenue Forecast for Fiscal Year (FY) 2026 - 2030* on Friday, January 9, 2026. Co-Chairman of CREG, Don Richards, noted to the Joint Appropriations Committee (JAC) that the group made eight revisions in total from the October 2025 report, with three of them having material impacts on the revenue forecast. These revisions include increases in coal production, uranium production, pooled investment income, and state bonus revenue, while decreases came in the price of natural gas for calendar years 2025 and 2026, natural gas sold, trona production, and state royalty income. Overall, these changes had a three-year net impact of a decrease of \$15.9 million for the General Fund and Budget Reserve Account and an increase of \$44.4 million for the School Foundation Program Account (SFP). Notably, many of the increases in the SFP came due to fewer expenditures as a result of declining enrollment in public K-12 education throughout the state. Furthermore, Mr. Richards noted that capital gains in fiscal year 2026 have been strong and sales and use taxes have been slightly ahead of pace, thanks in part due to data center investment in Laramie County offsetting decreases in the mining, construction, and utilities sectors.

During discussion of the report, one member of the House Appropriations Committee quipped that businesses do not pay taxes, but rather they are passed on to the people of the state. Mr. Richards responded to the question noting that Wyoming exports its goods, especially energy. As such, the state is good at exporting its taxes.

Overall, this report shows that the state of Wyoming continues to maintain a healthy financial position in the near term, thanks once again in large part to the investment income enjoyed from its permanent funds and other business taxpayers, including the minerals industry.

Resources

- [January 2026 CREG Forecast](#)
- [January 2026 LSO Fiscal Profile](#)
- [January 2026 LSO Long-Term Fiscal Profile](#)