Consensus Revenue Estimating Group
July 2026 Wyoming State Government Revenue Update

The Consensus Revenue Estimating Group (CREG) released its *July 2026 Revenue Update* on Thursday, July 30, 2026. The report does not modify the official revenue forecast, as revised in January 2026, but rather serves as a benchmark of collected revenues versus forecast revenues for policymakers. In general, revenues for both state general operations and education are modestly ahead of CREG's January 2026 forecast. Being two months in arrears, these could creep up further with mineral taxes coming in before CREG releases its October revenue forecast.

As with the April revenue update, federal mineral royalties (FMRs) and interest and dividends are lagging behind forecast collections. However, once again, realized capital gains on permanent funds have offset the latter and will likely tip into both the reserve account and the corpus. Severance taxes and state royalties are trending ahead of the forecast thanks to increased coal and oil production and higher oil prices due to the Iran conflict. Cash-based sales and use taxes increased year-over-year at the end of fiscal year 2026 thanks in part to increases in the retail trade and manufacturing sectors, signaling consumer confidence among periods of high inflation. Finally, the all other category has bounced back since the April revenue update, exceeding the forecast by $28 million, or 11.4 percent, thanks to strong franchise tax receipts and fee collections.

Because of this revenue performance, the General Fund is ahead of pace by $92.6 million, or 6.3 percent, when taking investment income into account, thanks to strong sales and use tax and severance tax collections and distributions of investment income. The Budget Reserve Account, which is repealed with the conclusion of FY 2026 per 2025 Senate File 0168, is ahead of pace by $4.8 million, or 1.5 percent, due to higher severance tax collections, but offset by lower FMRs. The School Foundation Program Account, when considering investment income guarantees, exceeds the forecast by $12.3 million, or 2.5 percent, with strong state royalties and lease and bonus payments, but depressed FMR collections. As accrual payments are completed, final FY 2026 revenue collections will be reported with the release of the official October 2026 CREG Revenue Forecast.

Resources

- July 2026 CREG Revenue Pacing Report
- January 2026 CREG Revenue Forecast
- March 2026 LSO Fiscal Profile
- April 2026 LSO Long-Term Fiscal Profile